

NOTICE OF PURCHASE PRICE

RELATING TO THE INVITATION TO TENDER BONDS FOR PURCHASE

made by

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

**to the Holders of all or any portion of the maturities
listed on pages (i) and (ii) of the Invitation (as defined herein) of**

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

**Senior Lien Revenue Refunding Bonds,
Taxable Series 2020C**

**Senior Lien Revenue Refunding Bonds,
Taxable Series 2021E**

**Subordinate Lien Revenue Refunding Bonds,
Taxable Series 2020D**

The purpose of this Notice of Purchase Price, dated November 18, 2025 (the "Notice of Purchase Price"), is to provide notice of the Purchase Prices (as defined in the hereinafter defined Invitation) of certain Target Bonds (as defined in the Invitation). All other terms relating to the Tender Offer (as defined herein) remain unchanged.

Pursuant to the Invitation to Tender Bonds for Purchase made by the Central Texas Regional Mobility Authority ("CTRMA"), dated November 3, 2025 (the "**Invitation**"), CTRMA invited offers to tender Target Bonds (such offer to tender, as described in the Invitation, the "**Tender Offer**") at the applicable Purchase Price for each maturity and corresponding CUSIP based on a Fixed Spread set forth in the Invitation to be added to the yields on certain Reference Treasury Securities corresponding thereto to arrive at a Purchase Yield used to calculate the Purchase Price for each maturity and corresponding CUSIP of the Target Bonds, plus Accrued Interest on the Target Bonds tendered and accepted for purchase from the applicable last interest payment date up to, but excluding, the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Invitation.

The Tender Offer expired at 5:00 p.m., Eastern Time, on November 17, 2025 and was not extended. The Notice of Results, dated November 18, 2025 (the "**Notice of Results**"), provides notice of the principal amounts of the Target Bonds of each CUSIP number that have been tendered to CTRMA for purchase. The Notice of Results is available: (i) on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds; (ii) with DTC and the DTC participants holding the Target Bonds; and (iii) on the website of the Information and Tender Agent located at <https://www.globic.com/ctrma>.

The Purchase Prices were determined at 10:00 a.m., Eastern Time, on November 18, 2025, and are listed in Exhibit A attached hereto.

The purchase of any Target Bonds tendered pursuant to the Invitation is contingent on the issuance of the Series 2025 Obligations, and the satisfaction of or waiver of the Financing Conditions and the other conditions set forth in the Invitation.

Investors with questions about the Tender Offer should contact the Dealer Manager or the Information and Tender Agent. The contact information for the Dealer Manager and the Information and Tender Agent is as follows:

The Dealer Manager:

BofA Securities, Inc.
One Bryant Park, 12th Floor
New York, New York 10036
Tel: (646) 743-1362
Attn: Contact your BofA Securities representative
or the Municipal Liability Management Group
Email: dg.muni-lm@bofa.com

The Information and Tender Agent:

Globic Advisors Inc.
485 Madison Avenue, 6th Floor
New York, New York 10022
Tel: (212) 227-9622
Attn: Robert Stevens
Email: rstevens@globic.com

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EXHIBIT A
TARGET BONDS PURCHASE PRICES

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

**SENIOR LIEN REVENUE REFUNDING BONDS,
TAXABLE SERIES 2020C**

<u>CUSIP</u> (155498)⁽¹⁾	<u>Maturity</u>	<u>Interest Rate (%)</u>	<u>Outstanding Principal Amount (\$)</u>	<u>Reference Treasury Security</u>	<u>Reference Treasury Security Yield (%)</u>	<u>Fixed Spread</u>	<u>Purchase Yield (%)</u>	<u>Purchase Price (%)⁽²⁾</u>
155498JE9	1/1/2028	2.085	5,745,000	UST 3.500% due 10/31/2027 CUSIP:91282CPE5	3.558%	-15.0 bps	3.408%	97.411
155498JF6	1/1/2029	2.185	5,755,000	UST 3.500% due 10/15/2028 CUSIP:91282CPC9	3.562%	-12.5 bps	3.437%	96.412
155498JG4	1/1/2030	2.255	5,765,000	UST 3.625% due 10/31/2030 CUSIP:91282CPD7	3.668%	-17.5 bps	3.493%	95.370
155498JH2	1/1/2031	2.435	6,965,000	UST 3.625% due 10/31/2030 CUSIP:91282CPD7	3.668%	-10.0 bps	3.568%	94.813
155498JJ8	1/1/2032	2.635	6,925,000	UST 3.750% due 10/31/2032 CUSIP:91282CPF2	3.856%	-20.0 bps	3.656%	94.509
155498JK5	1/1/2033	2.735	6,910,000	UST 3.750% due 10/31/2032 CUSIP:91282CPF2	3.856%	-10.0 bps	3.756%	93.732
155498JL3	1/1/2034	2.835	6,915,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	-20.0 bps	3.883%	92.819
155498JM1	1/1/2035	2.935	6,940,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	-10.0 bps	3.983%	92.106
155498JN9	1/1/2042	3.293	63,570,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	+40.0 bps	4.483%	88.325

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of CTRMA, the Dealer Manager, or the Information and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

² Percentage of principal amount. Does not include Accrued Interest on the Target Bonds tendered for purchase, which interest will be paid by CTRMA for the period up to, but excluding, the Settlement Date.

**SENIOR LIEN REVENUE REFUNDING BONDS,
TAXABLE SERIES 2021E**

<u>CUSIP (155498)⁽¹⁾</u>	<u>Maturity</u>	<u>Interest Rate (%)</u>	<u>Outstanding Principal Amount (\$)</u>	<u>Reference Treasury Security</u>	<u>Reference Treasury Security Yield (%)</u>	<u>Fixed Spread</u>	<u>Purchase Yield (%)</u>	<u>Purchase Price (%)⁽²⁾</u>
155498MF2	1/1/2028	2.063	3,340,000	UST 3.500% due 10/31/2027 CUSIP:91282CPE5	3.558%	-15.0 bps	3.408%	97.368
155498MG0	1/1/2029	2.174	8,510,000	UST 3.500% due 10/15/2028 CUSIP:91282CPC9	3.562%	-12.5 bps	3.437%	96.381
155498MH8	1/1/2030	2.274	14,175,000	UST 3.625% due 10/31/2030 CUSIP:91282CPD7	3.668%	-17.5 bps	3.493%	95.441
155498MJ4	1/1/2031	2.354	14,490,000	UST 3.625% due 10/31/2030 CUSIP:91282CPD7	3.668%	-10.0 bps	3.568%	94.442
155498MK1	1/1/2032	2.504	14,830,000	UST 3.750% due 10/31/2032 CUSIP:91282CPF2	3.856%	-20.0 bps	3.656%	93.804
155498ML9	1/1/2033	2.674	15,200,000	UST 3.750% due 10/31/2032 CUSIP:91282CPF2	3.856%	-10.0 bps	3.756%	93.358
155498MM7	1/1/2034	2.774	15,610,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	-20.0 bps	3.883%	92.401
155498MN5	1/1/2035	2.874	16,040,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	-10.0 bps	3.983%	91.647
155498MP0	1/1/2036	2.924	16,500,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	+0.0 bps	4.083%	90.529
155498MQ8	1/1/2041	3.167	90,445,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	+40.0 bps	4.483%	87.095
155498MR6	1/1/2045	3.267	110,710,000	UST 4.875% due 08/15/2045 CUSIP:912810UN6	4.690%	+15.0 bps	4.840%	81.298

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² Percentage of principal amount. Does not include Accrued Interest on the Target Bonds tendered for purchase, which interest will be paid by CTRMA for the period up to, but excluding, the Settlement Date.

**SUBORDINATE LIEN REVENUE REFUNDING BONDS,
TAXABLE SERIES 2020D**

<u>CUSIP</u> (155498)⁽¹⁾	<u>Maturity</u>	<u>Interest Rate (%)</u>	<u>Outstanding Principal Amount (\$)</u>	<u>Reference Treasury Security</u>	<u>Reference Treasury Security Yield (%)</u>	<u>Fixed Spread</u>	<u>Purchase Yield (%)</u>	<u>Purchase Price (%)⁽²⁾</u>
155498JV1	1/1/2028	2.385	4,335,000	UST 3.500% due 10/31/2027 CUSIP:91282CPE5	3.558%	-7.5 bps	3.483%	97.853
155498JW9	1/1/2029	2.535	4,445,000	UST 3.500% due 10/15/2028 CUSIP:91282CPC9	3.562%	-5.0 bps	3.512%	97.203
155498JX7	1/1/2030	2.635	4,555,000	UST 3.625% due 10/31/2030 CUSIP:91282CPD7	3.668%	-10.0 bps	3.568%	96.516
155498JY5	1/1/2031	2.785	4,675,000	UST 3.625% due 10/31/2030 CUSIP:91282CPD7	3.668%	-2.5 bps	3.643%	96.079
155498JZ2	1/1/2035	3.145	21,225,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	-12.5 bps	3.958%	94.716
155498KA5	1/1/2042	3.593	41,705,000	UST 4.250% due 08/15/2035 CUSIP:91282CNT4	4.083%	+50.0 bps	4.583%	90.540

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